



## **Renewable Energy - Power Purchase Agreement Position**

On 20 May 2020, Connect Saint Helena Limited (Connect) signed a Power Purchase Agreement (PPA) with Sustainable Energy 1 Limited (PASH) with the view to significantly increasing the amount of renewable energy capacity on St Helena.

PASH indicated that some of the terms of the contract signed in 2020 could not be fulfilled due to the effect of COVID-19 on the price of raw materials over time. Therefore a decision has been reached commercially to terminate the current agreement on 15 November 2021.

Both Connect and St Helena Government (SHG) continue to be committed to St Helena delivering the priorities of the SHG Energy Strategy and the 10-Year Plan and are exploring alternative avenues for achieving what is best for the Island in terms of renewable energy.

Connect Saint Helena Ltd

01 December 2021

